

Company Registration Number: NI 006823
Charity Commission NI Registration Number NIC101597

The Corrymeela Community

(being a company limited by guarantee and not having a share capital)

Annual report and Financial Statements

for the year ended 31 March 2019

The Corrymeela Community

(a company limited by guarantee)

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Council members and advisers

Council members

The council members who were in office during the year and up to the date of signing the financial statements were:

Colleen Brown	Co-opted 24 January 2015 Elected 3 October 2015 Re-elected 24 November 2018
Deborah Erwin	Casual vacancy for S Williamson appointed 30 October 2018
Heather Hanna	Elected 18 January 2014 Re-elected 3 October 2015 Retired 24 November 2018
Rita Lane	Elected 18 January 2014 Re-elected 24 September 2016 Retired 24 November 2018
Paul Logan	Elected 24 September 2016 Elected Vice-Chair 27 September 2016 Resigned as Vice Chair 11 April 2017 Retired 24 November 2018
Maeve McLaughlin	Co-opted 25 October 2016 Co-opted 2 nd term 23 September 2017 Elected 24 November 2018
Peter Moss	Elected 6 December 2014 Re-elected 23 September 2017
Michael Mullan	Elected 24 September 2016 Elected Treasurer 23 September 2017 Resigned June 2018
Catherine Pettis	Elected 24 September 2016 Elected Chair 27 September 2016 Re-elected Chair 23 September 2017 Re-elected Chair 24 November 2018
Emily Stanton	Co-opted 24 November 2018
Joseph Walsh	Co-opted Treasurer 30 September 2014 Elected 6 December 2014 Elected Treasurer 24 January 2015 Re-elected Treasurer 3 October 2015 Re-elected Treasurer 27 September 2016 Re-elected 23 September 2017 Elected Vice Chair 23 September 2017 Elected Treasurer 24 November 2018
Trevor Williams	Co-opted 24 January 2015 Co-opted 2 nd term 3 October 2015 Elected 24 September 2016 Elected Vice Chair 24 November 2018
Sarah Williamson	Co-opted 23 February 2016 Elected 24 September 2016 Resigned May 2018
Derick Wilson	Co-opted 27 November 2012 Elected 6 December 2014 Re-elected 23 September 2017

Company secretary

Nicola Murray Appointed 17 January 2006

Leader

Pádraig Ó Tuama Appointed 1 November 2014
Resigned 27 April 2019

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Council members and advisers (continued)

Leadership team

Executive Director	John Stewart
Interim Executive Director	Tim Magowan
Head of Finance & Business Development	Nicola Murray
Head of Programme & Innovation	Whelma Villar-Kennedy
Chaplain	Alex Wimberly
Hospitality & Facilities Manager	Michael McCartney
Guest Relations & Arrangements Manager	Katherine Murphy

Registered office

5 Drumaroan Road
Ballycastle, BT54 6QU

Solicitors

Edwards & Company
28 Hill Street
Belfast, BT1 2LA

Bankers

Ulster Bank Limited
11-16 Donegall Square East
Belfast, BT1 5UB

Investment Managers

Cunningham Coates Stockbrokers
The Linenhall
32-38 Linenhall street
Belfast, BT2 8BG

Independent auditors

Moore Stephens (NI) LLP
Waterford House
30-32 Lodge Road
Coleraine
BT52 1NB

Charity Commission NI Registration Number

NIC101597

HMRC Registration Number

XN48052A

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Report of the Council for the year ended 31 March 2019

The Council members, who are also the directors of the company for the purpose of the Companies Act 2006, present their annual report and the audited financial statements for the year ended 31 March 2019.

The information with respect to the Council members and advisers set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Objectives and Activities

The Charity's Objects are to be a Christian Community of peace and reconciliation by engaging with difference, addressing division and supporting peace and reconciliation in Northern Ireland and beyond.

Strategic Plan 2017-2020

Corrymeela's mission is to transform division through human encounter. Our vision is people living well together, across all fractures of society. Every year we enable over 7,000 people, at our centre in Ballycastle and through our community programmes, to explore how they can play a positive role in our community. We do this by delivering programmes which tackle marginalisation, sectarianism, the legacies of our conflict and public theology.

Achievements and Performance

The programme of work that we undertake at the Centre has continued to evolve and develop in line with the new Strategic Plan.

Strategic Aim 1: Programmes of Peace and Reconciliation

Continued development of Corrymeela's Peace and Reconciliation programmes regionally and internationally

- In this period, we have worked alongside, partnered and delivered community-based programmes to approximately 2,950 people from various sectors including young people and youth workers, women, asylum seekers, refugees and vulnerable migrant families, educators, CNR and PUL communities, statutory agencies (prison service, justice, education, youth services, civil society organisations), academe, the faith communities and international partners.



- The Living Well Together Programme which started implementation in mid-2018 delivering outdoor experiential learning to schools in Northern Ireland has so far engaged over 500 young people aged between 11 to 18 years old.
- Within the Legacies of Conflict Programme, progress has been achieved directly through our work with young people and through the provision of training for teachers. We have provided young people with a space to consider issues of identity, diversity, the past and citizenship in the present. The support through training of teachers and residential activities for the pupils enabled our specific expertise to support the ongoing school-based collaboration led by teachers. This has built a firm foundation for contact whereby young people have had the opportunity to discuss more sensitive

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issues as part of building sustainable relationships. Some quotes from young people: [What was the best part?] “...like learning about everyone’s religion, when we were doing the masks... *you see everyone’s backgrounds and what they like so you learned more about your classmates*. Through our educator training, this has supported the teachers to be better equipped and confident in bringing community relations and contested issues into the classroom in a restorative and safe way.

- Significant volume of work with young people including the INSPIRE event in Belfast in November 2018 which was a cross community space that enabled a shared marking of the end of World War I. Whilst commemoration can be a divisive subject, the depth of engagement from the young people at this event was remarkable. The resources from this are available at www.corrymeela.org/inspire alongside a filmed version of the specially commissioned play.
- We hosted 2 veteran US Civil Rights activists for a week in February 2019. The workshops engaged young people to explore and discuss segregation, civil rights, active non-violence movements and their experiences in Northern Ireland. Several of the teachers who participated described the event as one of the highlights of their professional careers. A film is also produced documenting the visit and the activists’ interactions with the young people in Northern Ireland.
- Worthy of note during this period is the efforts of Belfast Boys Model, who have transformed their curriculum to teach Irish History, including The Troubles. Given the demographic significance of the school being predominantly working class and unionist, this work represents an important development for Corrymeela’s programme in engaging young people and teachers to explore multiple cultural perspectives.
- Within the Sectarianism Programme, we have convened 2 multiplatform symposiums (July 2018, February 2019) which has enabled increased use of the language of collective civic courage and what this means in the face of Para militarism and sectarianism in Northern Ireland and beyond. The two symposiums served as launchpads for reviewing approaches and services to young people engaged in violence as well as increasing willingness between organisations and statutory agencies to work jointly in developing solutions and learning from best practices locally and elsewhere.
- The programme delivered a trauma informed training support for frontline youth workers from the Education Authority. This will be one of the series of trainings that Corrymeela will deliver to frontline youth workers through the partnership with the Education Authority.
- The key activities delivered under the Public Theology Programme include (a) development of resources for churches to consider implications of Brexit through the Book of Ruth, engaging in facilitation with communities in border counties, and (b) young adult programme creating spaces for young people to debate on major public issues through the platform of Public Theology.
- A series of nine bible studies have been developed to facilitate conversations on border, belonging and identity. The resources are accessible to the public and we continue to use these resources for workshops and seminars throughout UK and Ireland. These resources were designed to be used by 3000 people during this financial year. However, that number was far exceeded, with participating numbers reaching more than 4500. This project has also been engaged with by Churches Together Britain and Ireland, the Iona Community, the Church of England and congregations and dioceses across Britain and Ireland.
- In partnership with the British/Irish, International Committee of the Red Cross and ArtsEkta, Corrymeela through its Marginalisation Programme launched a project called Promoting Reconciliation and Integration through Safe Mediation (PRISM) and has so far worked with over 60 asylum seekers, refugees and vulnerable migrants and families on a series of sessions and two residential programmes. We successfully delivered 10 sessions for North West Belfast group with 55 participants from diverse religious, ethnic and cultural backgrounds.
- Funding Peace Research — in partnership with the Understanding Conflict Trust and the Ulster University through Duncan Morrow, we undertook and launched research into the funding of Peace and Reconciliation work in Northern Ireland and Ireland 2007-2017. Available at www.corrymeela.org/fundingpeace

Strategic Aim 2: Communications about Peace and Reconciliation.

“Storytelling is at the heart of Corrymeela.” We will enrich Corrymeela’s communications to internal, regional and international audiences.

- In this period, we attracted 81,241 people to use our website, the vast majority of whom were new users, mainly from the UK and USA. At our peak we attracted nearly 10,000 users in June when we shared a statement to encourage dialogue and inclusion, in response to decisions which The Presbyterian Church in Ireland has taken around how to relate to people who are LGBTQ+.
- We continued to communicate with our supporters through our bi-annual magazine which we sent to 4,000 supporters, friends, funders and guests.
- As can be seen below, a regular drumbeat of content, has led us to adding over 1,000 likes in this year on Facebook, ending the year on 7,363 Facebook followers.

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Total Page Likes as of Today: 7,408



- We've also increased our followers by over 1,000 on twitter to 3,683 and we launched a presence on Instagram, generating 1,118 followers
- Looking forward, we commissioned a Communications Consultant to undertake a strategic review of our external and internal communications to enable us to share our message in a more compelling way to a range of audiences.
- Corrymeela continued our connection with the internationally renowned On Being radio programme, with Pádraig Ó Tuama being featured twice in their weekly programme (reaching 1.5 million listeners). This contributed significantly to our website, Facebook, Twitter and Instagram interactions, as well as recruitment to our programmes.
- Corrymeela has continued to be featured on BBC Radio Ulster's Thought of the Day, as well as on BBC Radio 4's Thought of the Day in November 2018.
- Corrymeela continued involvement in Britain (England and Scotland in particular) engaging at the Greenbelt Festival (500 people attending a seminar on British-Irish relations), the Solas Festival, the Columbafest Festival, and at gatherings in Exeter and Coventry bringing over 200 people to each event, exploring reconciliation through the lens of the Christian witness.

Strategic Aim 3: People of Peace and Reconciliation.

Enhancing the capacity of all who are part of Corrymeela to meet the challenge of living and working well together.

In this period, we continued to benefit from a lived (and ever changing) community of residential volunteers, drawn from all over the world. At any given time, 18-20 individuals live onsite in two accommodations, collectively volunteering more than 36,000 hours a year to the work of Corrymeela.

- In 2018 we recruited international long-term or mid-term volunteers from Argentina, Canada, Germany, Italy, South Korea, and the United States; we also recruited volunteers from England, Northern Ireland, the Republic of Ireland, and Scotland.
- We began new partnerships with organisations sending volunteers from South Korea, Germany, the University of Dundee, Harvard Divinity School, and the Candler School of Theology, and we continued our connections with Eirene, the Mennonite Central Committee, and Brethren Volunteer Service.
- Our residential volunteer programme has provided an invaluable learning experience for 18-30yr-olds. Along with the opportunity to live and work at the Centre with peers, and to interact with the hundreds of groups that visit us, volunteers received training in a variety of areas, such as Irish history, mediation, conflict resolution, the theology of peacebuilding, and self-care techniques. They also learned skills in leading out and reflecting on activities for a wide range of groups, holding spaces, and facilitating discussion. In addition, all residential or recurring volunteers received training for the ongoing duties of our work rota, including health and safety, safeguarding, and fire cover.
- Through the chaplain and the volunteer support team, we provided continual onsite pastoral support for our volunteers, and facilitated access to health services, including mental health providers. The chaplain held regular one-to-one meetings with residential volunteers, and group discussions about the needs and desires of the lived community were frequent. Formal and informal conversations on the ethos and values of Corrymeela were ongoing, often taking place at weekly house meetings, held evening sessions, or as part of a planned residential/retreat.
- We invited staff and volunteers to complete a well-being survey, which led to us launching a programme to enable staff to build stronger working relationships across teams.
- We assessed our current capacity and identified that we need to invest in recruiting 2 new programme staff, to support centre based groups, and an administrator / receptionist.

In addition to the work of our staff and lived community, Community members and friends volunteered thousands of

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hours of work in service to Corrymeela, at the Centre and in their own local areas, in cell groups and on committees, and through endeavors such as fundraisers, individual initiatives, and Corrymeela events.

- Groups of Community members and friends of Corrymeela met monthly to explore how they can support each other, be involved in local initiatives of peace and reconciliation

Strategic Aim 4: A Place of Peace and Reconciliation.

To enhance the quality, inclusiveness and accessibility of Corrymeela's sites to support the 2017 - 2020 strategic plan.

- In this period, we continued our collaboration with the Green light/Alternative angles project. We support with training and skills development in the kitchen to help people with learning difficulties get into the work place.
- We developed a relationship with local prisons which lead to new play equipment being made and fitted onsite totally transforming the wooded tree area on site and enhancing the play experience for children. This project also provided wheelchair accessible picnic tables for the site.
- We installed a chilled salad/buffet bar ensuring we provide a professional and safe meal experience, reducing wastage, adhering to regulations and enabling us to maintain a healthy variety of food.
- We replaced the seating in the Falbane lounge, maximizing the capacity to suit requests from groups and providing a welcome, clean and comfortable space.
- In this period, we have secured formal evaluations from visiting groups, this has enabled monthly and an annual evaluation report.
- Introduced a standard approach to the role of liaison to ensure consistency throughout the centre.
- Continuous review of the pricing policy and terms and conditions.
- Continued positive relationship with Probation Board NI with funding support of £4,800.
- 9,493 bed nights in this financial year.
- Building positive relationships with external groups aligned with our mission.

Strategic Aim 5: Governance and Leadership for Peace and Reconciliation.

To secure Corrymeela's vision and mission by strengthening our governance and financial sustainability.

- In this period, we completed the governance review, compiling a document of 70 pages that give oversight as well as practical support for the provision of efficient and self-renewing governance frameworks to ensure Corrymeela's compliance with all requirements.
- During this time the Council also oversaw the spec, recruitment and appointment of an Executive Director. This process had to be undergone twice, owing to the long-term illness of the newly appointed ED.
- During this time, Pádraig Ó Tuama also indicated that he was ending his term as leader. A process of reviewing the job description for leader, as well as amending some elements of the Memorandum and Articles of Association was undergone (and ratified by a formal meeting of the Community), which culminated in the appointment of a new leader for the Corrymeela Community.
- As per requirements, policies and risk assessments were reviewed on a rolling basis.
- Some Reviews in specific areas were carried out — particularly focusing on Pricing and Volunteering.
- Council oversaw the ED and Leadership Team's finalising of a strategic plan, together with operational, communications and fundraising strategies.
- An EGM was held on 27th April 2019 at which the new Articles of Association were adopted and following the changes the Leader, Pádraig Ó Tuama resigned. Following a successful recruitment process a new Leader has been appointed and it is planned they will take up post on 1st August 2019.

Financial Review and Risk Management

The Corrymeela Community is continuing to work towards a sustainable business model and has continued to control costs while making strong progress to increase income streams. The operating environment continues to be challenging with reducing governmental funding and tight competition for funding from trusts and foundations. The fundraising strategy is focusing our efforts on continuing to increase the voluntary income to support the organisation's activities.

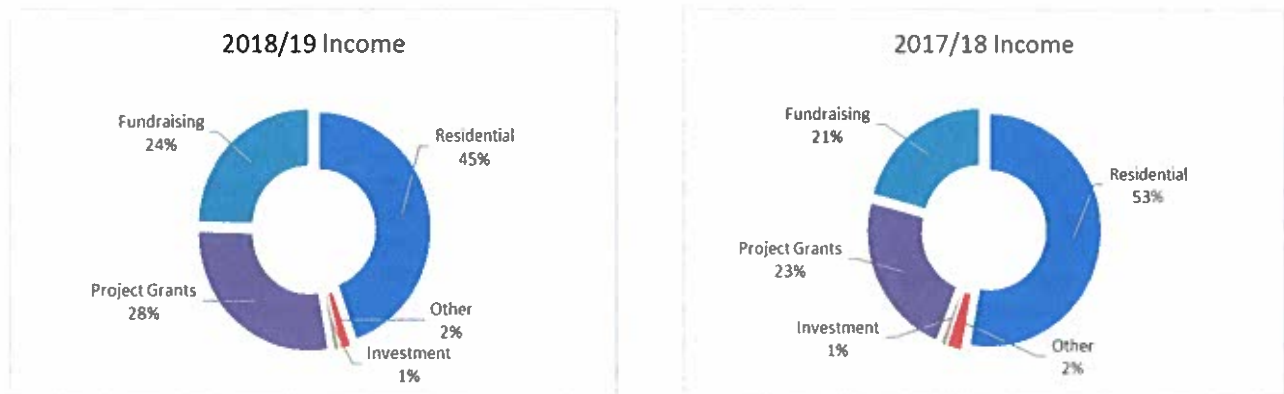
For the year income is £1,514,793 (2018: £1,299,348), an increase of £215,445. After the profit on disposal is removed this shows an increase in income across all the main activities of £212,995. This increase can be further broken down to our charitable activities of the residential centre (decrease of £11,490), grant funded projects (increase of £128,129), mainly attributable to the successful application with NI Community Relations Council core funding, and an increase in voluntary fundraising income of £101,370.

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Expenditure has decreased by £55,554 largely due to decreased staffing costs (£31,299) and a greater focus on cost control at all levels, with savings in the residential centre overheads and food costs of £18,887.

The principal sources of funding for the organisation remain in the three key areas, income from the residential stays of £676,033 (2018: £687,523), grant support for programmes and projects £426,945 (2018: £298,816) and fundraising voluntary income £372,185 (2018: £270,815).



Investment Powers and Policy

Under the Memorandum and Articles of Association the charity has the power to invest in any way the Council wishes. Corrymeela's Investment Policy is as follows:

Council, having regard to the liquidity requirements of operating Corrymeela, to the needs of a major capital development project and to the reserves policy, will operate a policy of keeping available funds primarily in interest bearing deposits with a limited amount in government stock. The Community should seek to optimise the rate of deposit interest it earns.

The following policy operates for the Witness for Peace Fund and other restricted funds which may have to be invested:

In general, the Corrymeela Community expects its investments to be ethically invested. Specifically, this means no investments in armaments, tobacco, alcohol, countries that have a poor human rights record and companies that have shown little respect for environmental considerations.

In the next year we are reviewing and updating our investment policy in line with organisational changes and requirements.

Reserves Policy

Council has established the level of reserves (that is those funds that are freely available) that the charity ought to have. Reserves are essential to

- provide working capital or seed money for new projects to get off the ground before funding has arrived.
- provide for new developments or programmes for which funding cannot be found.
- help fund redundancies if grant aid or project income ends or reduces, or if the work changes direction.
- provide working capital for major site developments while fundraising is being carried out and/or awaiting grants coming in.
- provide working capital for day to day work and to cover seasonal variation in income and expenditure.

Council therefore considers that the ideal level of reserves at 31 March 2019 would be approximately 6 months annual unrestricted expenditure that is £535,165. The current reserves are above target.

The actual reserves at 31 March 2019 are £594,025. In calculating reserves, the Council has excluded the restricted funds £267,920 and £5,152,155 for designated purposes.

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Public Benefit

The Charity's Objects are to be a Christian Community of peace and reconciliation by engaging with difference, addressing division and supporting peace and reconciliation in Northern Ireland and beyond.

The benefits include building a shared society in Northern Ireland and elsewhere, where different political, religious and ethnic groups are reconciled to each other and value their diversity. This advances peace and good community relations, lessens conflict and helps alleviate discrimination. It also promotes restorative justice and relieves suffering, poverty and distress arising from conflict. It also promotes opportunities for engagement in constructive dialogue, discussion and debate.

Corrymeela is Northern Ireland's oldest peace and reconciliation community. Our programmes work with children, youth, schools, family, volunteering and faith based initiatives that support a Shared Future here. We promote knowledge and understanding of difference and support equality and diversity to reduce discrimination. Around 10,000 people a year come through our residential centre in Ballycastle as well as thousands more engaged by our schools and community outreach. Our Residential Centre is a unique space where we can model a different way - a way to have respect and dialogue with those who are different. It gives people a direct experience of an 'other space' - a place to imagine, experience and learn, and most importantly take that experience away with them. It is also a safe space where we can facilitate private meetings with politicians allowing them to have conversations that are impossible publicly. Our Centre is also acting as a catalyst for global change. We are building global partnerships and our learning and experience is being used across the world. We currently work with 15 US universities as well as most of the major universities in Ireland. This is not just about Northern Ireland but our work is truly making a world of a difference.

Plans for Future Period

We have identified 6 key priorities to deliver by the end of March 2020:

1. Enable 8,000 people, onsite and around N. Ireland, to have encounters which enable them to transform division in their lives and communities.
2. Grow our income to £1.5 million, including £424,421 from grants, £341,257 from fundraising and £675,600 from lettings.
3. Launch a new communications strategy which will generate 100,000 website hits and 15,000 social media followers.
4. Increase our staff and volunteer well-being and engagement by at least 10% as measured by the Q12 survey
5. Develop proposals for 2020/21 to increase the impact of our Programme and launch a world class volunteer programme.
6. Significantly improve our site to improve our welcome and service to guests.

Structure, Governance and Management

Governing Document

The Corrymeela Community revised its Articles of Association which were adopted on 27th April 2019.

The Corrymeela Community is a registered charity with the Charity Commission for Northern Ireland, registration number NIC101597.

The Corrymeela Community is a Christian community of reconciliation and there are currently 169 members (163 in 2018), drawn from many traditions whose members individually and together are committed to reconciliation through the healing of social, religious and political divisions that exist in Northern Ireland and throughout the world. Council is responsible for the overall governance of the charity.

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Appointment of Council

As set out in the Articles of Association the Council shall consist of:

- Up to 8 (and not less than 6) elected Trustees
- Up to 4 co-opted Trustees

Elected trustees shall be elected at the annual general meeting for a period of up to three terms of office. A term of office runs from one annual general meeting on to the next annual general meeting rather than being determined by calendar years. The Trustee's term of office can be extended by a further period of up to three terms of office by mutual agreement between the Council and the Trustee. Trustees may not serve more than six terms of office consecutively. A Trustee who has served six years consecutively will only be eligible for re-election after two terms of office have elapsed since the Trustee's retirement. In exceptional circumstances the Trustees may resolve that it is in the best interests of the Charity for a retiring Trustee to remain for one further term.

The Trustees shall appoint a chairperson, a vice-chairperson, treasurer and such other honorary officers from among their number.

The Trustees may at any time co-opt up to four individuals who are eligible to be Trustees to address any lack of skill or expertise. A Co-opted Trustee may be appointed for a term of up to three calendar years from the date of appointment and shall be entitled to attend meetings of the Trustees and shall have a right to vote at meetings of the Trustees. Co-opted Trustees shall not be required to be members of the Charity. A Co-opted Trustee shall be eligible to be co-opted again, subject to a recommendation from the Trustees on each occasion but shall not serve for a period of more than six years consecutively.

All members are circulated, prior to the AGM advising them of the Trustees retiring, informing them of the responsibilities of a Council member and inviting them to make nominations on the appropriate form. The election of Trustees shall be made by the members of the Charity at the annual general meeting or at a general meeting summoned for that purpose provided always that an overall majority of the Trustees (whether elected or appointed as a casual vacancy or a Co-opted Trustee) must be members of the Charity.

Review of Governance

The objective of Council members individually and collectively, is to ensure, that Corrymeela operates in a manner which enables it to fulfil the objectives listed in the Memorandum and Articles of Association as effectively as possible.

Overall the role of Council is to govern, while the responsibilities for management rest with the Executive Director and where appropriate and agreed, the Leader. In carrying out its responsibilities, Council will uphold the values of accountability to its stakeholders, probity and transparency. Council met 17 time in the last financial year.

Council is responsible for the overall governance of the charity and is supported by the following 4 Committees:

- Office Bearers' Committee
- Community Life Committee
- Audit and Risk Committee
- Governance and Nominations Committee

Council will appoint the Chair of the Committee and approve membership. Trustees participate in the Committees and Council is informed by regular reporting so all decisions are ratified by Council.

Risk

Council has considered the major risks to which Corrymeela is exposed in the risk register and were assured systems and procedures have been put in place to mitigate or manage those risks. This will be reviewed on an annual basis in September each year.

Reference and administrative details

Details of the Council members, company secretary and other advisers are listed on pages 1 and 2.

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Statement of Council Members' Responsibilities

The council members (who are also directors of The Corrymeela Community for the purposes of company law) are responsible for preparing the council members Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the council members to prepare financial statements for each financial year. Under that law the council members have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard FRS102, the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) and with the Statement of Recommended Practice "Accounting and Reporting by Charities". Under company law the council members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the council members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The council members are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the council members are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the council members have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The council members are responsible for the maintenance and integrity of the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies' exemption

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Auditors

The auditors, Moore Stephens (NI) LLP, have indicated their willingness to continue in office, and a resolution concerning their appointment will be proposed at the Annual General Meeting.

By order of the Council



Catherine Pettis
Chair

The Corrymeela Community
Date 25th June 2019

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Independent Auditor's Report to the members of The Corrymeela Community

Opinion

We have audited the accounts of The Corrymeela Community (the 'charity') for the year ended 31 March 2019 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the accounts:

- the financial statements give a true and fair view of the state of the charitable company's affairs as at 31 March 2019 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Council's use of the going concern basis of accounting in the preparation of the accounts is not appropriate; or
- the Council's have not disclosed in the accounts any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the accounts are authorised for issue.

Other information

The Council are responsible for the other information. The other information comprises the information included in the annual report, other than the accounts and our auditor's report thereon. Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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Independent Auditor's Report to the members of The Corrymeela Community

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Report of the Council for the financial year for which the accounts are prepared is consistent with the accounts; and
- the Report of the Council has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Council.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of council members' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the Council were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Council report and from the requirement to prepare a strategic report.

Responsibilities of council members

As explained more fully in the Statement of Council Members' Responsibilities the council members, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied they give a true and fair view, and for such internal control as the Council members determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the Council are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Council either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

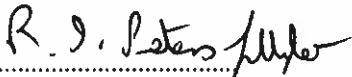
The Corrymeela Community

(a company limited by guarantee)

Independent Auditors' Report to the members of The Corrymeela Community

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.



.....
Dr. R.I. Peters Gallagher OBE FCA (Senior Statutory Auditor)
for and on behalf of Moore Stephens (NI) LLP

Statutory Auditor
& Chartered Accountants

Donegall House
7 Donegall Square North
Belfast
BT1 5GB

25th June 2019

Moore Stephens (NI) LLP is eligible to act as an auditor in terms of section 65 of the Charities Act (Northern Ireland) 2008.

The Corrymeela Community

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Statement of financial activities (incorporating summary income and expenditure account) for the year ended 31 March 2019

	Notes	Unrestricted Funds £	Restricted funds £	Total funds 2019 £	Total funds 2018 £
Incoming resources/income					
Incoming resources from generated funds					
- Voluntary income	2	297,763	74,422	372,185	270,815
- Activities for generating funds	2	5,913	-	5,913	9,336
- Investment income	2	14,475	-	14,475	11,957
Incoming resources from charitable activities					
- Residential income		676,033		676,033	687,523
- Other projects	2	-	426,945	426,945	298,816
Other incoming resources					
- Sundry income	2	16,792	-	16,792	20,195
- Exchange rate gain		-	-	-	706
- Profit on disposal of assets	2	2,450	-	2,450	-
Total incoming resources/income		1,013,426	501,367	1,514,793	1,299,348
Resources expended/expenditure					
Costs of generating funds					
- Costs of generating voluntary income	3	130,647	-	130,647	138,508
- Fundraising trading: cost of goods sold and other costs		3,937	-	3,937	4,009
Charitable activities					
- Project work	4	237,659	340,556	578,215	496,374
- Residential expenses	4	698,087	24,052	722,139	851,601
Total resources expended/expenditure		1,070,330	364,608	1,434,938	1,490,492
Net income / (expenditure) before transfers		(56,904)	136,759	79,855	(191,144)
Gross transfers between funds	15 & 16	-	-	-	-
Net (outgoing)/incoming resources before other recognised gains and losses		(56,904)	136,759	79,855	(191,144)
Gain on investment assets	10	16,707	-	16,707	5,767
Net movement in funds		(40,197)	136,759	96,562	(185,377)
Fund balances brought forward at 1 April		5,786,377	131,161	5,917,538	6,102,915
Fund balances carried forward at 31 March	15 & 16	5,746,180	267,920	6,014,100	5,917,538

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

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Balance sheet as at 31 March 2019

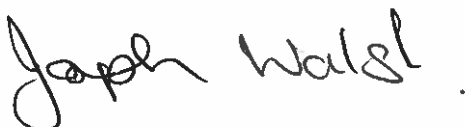
	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	9	4,202,683	4,324,382
Investments	10	314,685	305,862
Total fixed assets		4,517,368	4,630,244
Current assets			
Debtors	12	76,695	58,960
Cash at bank and in hand		1,574,148	1,383,392
Total current assets		1,650,843	1,442,352
Creditors: amounts falling due within one year	13	(154,111)	(155,058)
Net current assets		1,496,732	1,287,294
Total assets less current liabilities		6,014,100	5,917,538
Net assets		6,014,100	5,917,538
Total funds of the charity:			
Unrestricted income funds			
General	15	594,025	646,178
Designated	15	5,152,155	5,140,199
		5,746,180	5,786,377
Restricted income funds	16	267,920	131,161
Total charity funds		6,014,100	5,917,538

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Council on 25th June 2019.



Catherine Pettis
Chair



Joseph Walsh
Honorary Treasurer

Registered number: NI 06823

The Corrymeela Community
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Statement of cash flows for the year ended 31 March 2019

	Note	2019 £	£	2018 £	£
Cashflows from operating activities					
Cash generated from/(used in) operations	21		174,150		(30,188)
Investing Activities					
Investment income		6,917		6,811	
Interest received		7,558		5,146	
Purchase of tangible fixed assets		(8,203)		(12,961)	
Disposal of fixed assets		2,450		-	
Additions to investments		(12,878)		(9,398)	
Disposal of investments		20,762		22,090	
Net cash used in investing activities			16,606		11,688
Increase/(decrease) in cash and cash equivalents in the year			190,756		(18,500)
Cash and cash equivalents at the beginning of the year			1,383,392		1,401,892
Cash and cash equivalents at the end of the year			1,574,148		1,383,392
Relating to:					
Cash at bank and in hand			1,574,148		1,383,392

The Corrymeela Community

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1. STATEMENT OF ACCOUNTING POLICIES

Charity information

The Corrymeela Community is a private company limited by guarantee incorporated in Northern Ireland. The registered office address is 5 Drumaroan Road, Ballycastle, BT54 6QU.

A summary of the accounting policies, which have been applied consistently, is set out below.

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016).

The Corrymeela Community meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are round to the nearest £.

The principle accounting policies adopted are set out below.

(b) Going concern

At the time of approving the financial statements, Council have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus Council continue to adopt the going concern basis of accounting in preparing the financial statements.

(c) Income recognition

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations

Donations are received by way of grants, donations and gifts and are included in full in the Statement of Financial Activities when receivable.

Legacies

Legacies are recognised when received or when their amount is capable of measurement. Entitlements to material legacies which are not included are disclosed in the notes.

Charitable shop income

Goods for resale are included as income in the period the goods are sold. Revenue is recognised upon sale and when the title to the product is transferred to customers.

Other incoming resources

Project income, lettings and other income are included in full in the Statement of Financial Activities when receivable.

Grants

Revenue grants are credited to incoming resources on the earlier date of when they are received or when they are

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receivable, unless they relate to a specified future period, in which case they are deferred.

Grants for the purpose of capital expenditure are credited to restricted incoming resources when receivable and transferred to unrestricted funds on purchase of the asset.

(d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

(e) Fund Accounting

The Community has various types of funds for which it is responsible and which require separate disclosure. Definitions of the various types of funds are as follows:

Restricted funds

Funds received which are earmarked by the donor for specific purposes. Such purposes are within the overall aims of the Community.

Designated funds

Funds received which are earmarked by the charity for specific purposes. Such purposes are within the overall aims of the Community.

Unrestricted funds

Funds which are expendable at the discretion of the council members in furtherance of the objects of the Community. In addition to expenditure on projects and other activities, such funds may be held in order to finance capital investment and working capital.

(f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Expenditure has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.

Cost of raising funds

These include the salaries, direct expenditure and overhead costs of staff who promote fundraising, including events and mailings.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to supply them. Support costs are allocated to their relevant activity based on the income received.

(g) Foreign currencies

Transactions denominated in foreign currencies are translated at the exchange rate at the date of the transaction. All monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date or the exchange rate of a related foreign exchange contract where appropriate. Non-monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange at the date of the transaction. The resulting gain or loss is dealt with in the statement of financial activities.

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(h) Tangible fixed assets and depreciation

Tangible assets are stated at cost less accumulated depreciation and any impairment losses.

The cost of tangible fixed assets is their purchase cost, together with any incidental costs of acquisition. Depreciation is calculated so as to write off the cost of tangible fixed assets, less their estimated residual values over the expected useful economic lives of the assets concerned. The principal annual rates used are as follows:

	%	
Freehold land and buildings	2	on cost
Computer equipment	33.33	on cost
Furniture and Equipment	20	on written down values
Motor vehicles	12.5 / 25	on cost

The company has a policy to capitalise all items > £1,000.

(i) Impairment of fixed assets

At each reporting date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

(j) Investments

Investments in subsidiary undertakings are stated at cost, but are written down to their realisable value if it is considered that there has been an impairment.

Investments are included at closing mid-market value at the balance sheet date. Any realised and unrealised gains and losses on revaluation or disposals are combined in the Statement of Financial Activities. It is the Charity's policy to keep valuations up to date such that when investments are sold there is no realised gain or loss arising. As a result the Statement of Financial Activities does not distinguish between the valuation adjustments relating to sales and those relating to continued holdings as they are together treated as changes in the investment portfolio throughout the year. Movements in value arising from investment changes or revaluation and the profit on disposal of investments have been charged or credited to the funds to which they relate.

(k) Debtors

Trade and other debtors are stated after all known bad debts have been written off and specific provision has been made against all debts considered doubtful of collection. Prepayments are valued at the amount prepaid net of any trade discounts due.

(l) Cash and cash equivalents

Cash and cash equivalents include cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(n) Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

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(o) Pension Costs

The Community operates a defined contribution pension scheme for the benefit of those of its permanent staff wishing to participate. The assets of the scheme are administered by an insurance company in personal pension plans and are held independently from those of the Community. Contributions are charged to the Statement of Financial Activities in the period to which they relate.

(p) Taxation

No provision is required for taxation as the company is defined as a charity for taxation purposes.

(q) Employee Benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement for staff is recognised in the period which the employees' services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

(r) Operating Leases

Rentals under operating leases are charged to the Statement of financial activities on a straight line basis over the lease terms.

(s) Critical estimates and judgements

In the application of the Charity's accounting policies, Council are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

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2 Income

	Unrestricted funds £	Restricted funds £	2019 £	2018 £
Incoming resources				
Voluntary income				
- Donations	267,356	74,422	341,778	245,600
- Legacies	30,407	-	30,407	25,215
	297,763	74,422	372,185	270,815
Activities for generating funds				
- Shop income	5,913	-	5,913	9,366
	5,913	-	5,913	9,366
Investment income				
- Dividend income	6,917	-	6,917	6,811
- Bank interest	7,558	-	7,558	5,146
	14,475	-	14,475	11,957
Other projects				
Community Relations Council	-	72,000	72,000	70,900
BBC Children in Need	-	-	-	9,980
Department of Foreign Affairs and Trade	-	12,759	12,759	61,505
Big Lottery Grant Fund	-	33,788	33,788	33,196
Building Change Trust	-	10,045	10,045	13,060
Education Authority Partnership	-	135,725	135,725	15,000
One Small Step – Community Foundation NI	-	-	-	12,000
Heritage Lottery	-	20,600	20,600	-
Belfast City Council PEACE IV	-	24,578	24,578	-
US Embassy Grant	-	10,693	10,693	-
Anchor Foundation	-	6,000	6,000	-
Stichting Het	-	5,132	5,132	8,277
TBUC Summer Camps	-	-	-	6,931
Belfast City Council	-	5,855	5,855	4,840
PEACE IV – PRISM Project	-	14,368	14,368	-
Other grants	-	75,402	75,402	63,127
		426,945	426,945	298,816
Other incoming resources				
Sundry income	16,792	-	16,792	20,195
Profit on disposal of fixed assets	2,450	-	2,450	-
	19,242	-	19,242	20,195

The income from legacies and donations was £372,185 of which £297,763 was unrestricted (2018: £248,901) and £74,422 was restricted (2018: £21,914). Activities for generating funds, investment income and other resources were all unrestricted (2018 all unrestricted) whilst other project income was restricted (2018 restricted).

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3 Costs of generating voluntary income

	Unrestricted funds £	Restricted funds £	2019 £	2018 £
Salaries, wages and pensions	76,097	-	76,097	79,211
Other Staff Costs	935	-	935	1,516
Fundraising materials	13,677	-	13,677	18,180
Publicity	3,730	-	3,730	1,237
Rent & office overheads	21,367	-	21,367	21,575
Computer maintenance & software	9,149	-	9,149	10,988
Exchange rate loss	526	-	526	-
Banking charges	2,086	-	2,086	2,393
Stationery, printing and postage	1,988	-	1,988	2,528
Other support costs	1,092	-	1,092	880
	130,647	-	130,647	138,508

Expenditure on costs of generating voluntary income was all unrestricted, as was the expenditure in 2018.

4 Charitable activities

	Project work £	Residential expenses £	Total 2019 £	Total 2018 £
Salaries, wages and pensions	316,368	324,964	641,332	669,517
Volunteering	33,540	2,671	36,211	48,374
Other staff costs	21,140	4,278	25,418	31,200
Depreciation	786	127,103	127,889	128,786
Centre overheads	-	111,047	111,047	122,637
Food	5,362	77,362	82,724	90,021
Programme expenses	141,015	7,768	148,783	106,046
Conferences	31,043	21,534	52,577	53,556
Group transport	11,031	14,392	25,423	33,732
Computer maintenance & software	5,071	18,754	23,825	19,730
Other support costs	12,859	12,266	25,125	44,376
Total 2019	578,215	722,139	1,300,354	-
Total 2018	496,374	851,601	-	1,347,975

Expenditure on charitable activities was £1,300,354 of which £935,746 was unrestricted (2018: £1,025,139) and £364,608 was restricted (2018: £322,836).

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5 Net income/(expenditure)

	2019	2018
	£	£
Net income/(expenditure) stated after charging/(crediting):		
Staff costs (note 6)	709,808	708,789
Depreciation of tangible fixed assets - owned assets	129,902	130,964
Fees payable to the company's auditors for the audit of the financial statements	6,500	6,800
Operating lease charges - plant and machinery	3,727	3,922
Loss/(Profit) on disposal of fixed assets	(2,450)	1,255
Directors' indemnity insurance	840	825

6 Employee information

	2019	2018
	£	£
Staff costs:		
Wages and salaries	626,357	626,206
Social security costs	49,159	47,734
Other pension costs	34,292	34,849
	709,808	708,789

Included in employee costs in the Statement of Financial Activities is an amount of £7,621 (2018: £21,666) relating to the cost of temporary/casual staff and recruitment costs and an amount of £NIL (2018: £18,274) relating to redundancy costs in the year.

	Number	Number
Average monthly number of persons employed by the Community during the year by location		
Belfast	6	4
Ballycastle	26	26
	32	30

There are no employees falling in emoluments band over £60,000 in either the current or previous financial year.

The key management personnel of the charity comprise the Council members and heads of departments. The total employee benefits of the key management personnel of the charity were £196,340 (2018: £219,807).

7 Council members emoluments

One (2018: one) council member received emoluments or reimbursement of expenses during the year of £45,949 (2018: £49,350).

8 Taxation

The Community is a registered Charity (Charity No. NIC101597), and as such is entitled to certain tax exemptions on income and profits from investments, and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

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The charity is not registered for VAT and accordingly, all its expenditure is recorded inclusive of any VAT incurred.

9 Tangible assets

	Freehold land & buildings £	Computer equipment £	Furniture & equipment £	Motor vehicles £	Total £
Cost					
At 1 April 2018	5,629,419	139,570	435,610	35,814	6,240,413
Additions	-	-	8,203		8,203
Disposals	-	(658)		(19,094)	(19,752)
At 31 March 2019	5,629,419	138,912	443,813	16,720	6,228,864
Accumulated depreciation					
At 1 April 2018	1,379,080	123,666	379,666	33,619	1,916,031
Charge for the year	110,081	8,021	11,187	613	129,902
Release on disposals		(658)		(19,094)	(19,752)
At 31 March 2019	1,489,161	131,029	390,853	15,138	2,026,181
Net book amount					
At 31 March 2019	4,140,258	7,883	52,960	1,582	4,202,683
At 31 March 2018	4,250,339	15,904	55,944	2,195	4,324,382

10 Investments

	Quoted Investments 2019 £	2018 £
Market value		
At 1 April 2018	305,862	312,787
Additions at market value	12,878	9,398
Disposals at market value	(20,762)	(22,090)
Net gain on revaluation	16,707	5,767
At 31 March 2019	314,685	305,862
Historical cost at 31 March 2019	259,391	256,382

Investments included above are invested as follows:-

	2019 £	2018 £
Investment assets in the UK	314,685	305,862

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11 Financial Instruments

	2019	2018
	£	£
Carrying amount of financial assets		
Debt instruments measured at amortised cost	63,424	46,261
Instruments measured at fair value	314,685	305,862
	378,109	352,123
Carrying amount of financial liabilities		
Measured at amortised cost	45,071	41,683

12 Debtors

	2019	2018
	£	£
Grants receivable	17,262	2,937
Other debtors	49,602	43,324
Prepayments and accrued income	9,831	12,699
	76,695	58,960

13 Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	45,071	41,683
Other tax and social security	18,646	15,560
Accruals and deferred income	90,394	97,815
	154,111	155,058

14 Financial commitments

At 31 March 2019 the company had annual commitments under non-cancellable operating leases expiring as follows:-

	Plant & machinery		Land and buildings	
	2019	2018	2019	2018
	£	£	£	£
Within one year	2,823	3,136	5,000	11,000
Within two to five years	4,270	3,673	-	-
	7,093	6,809	5,000	11,000

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15 Unrestricted income funds

	Balance 1 April 2018 £	Unrealised profit on investment £	Incoming resources £	Utilised/ released £	Transfers to/from general fund £	Transfers £	Balance 31 March 2019 £
Designated funds							
Capital Building fund	4,250,341	-	-	-	(110,081)	-	4,140,260
Sustainability projects	257,270	-	-	-	-	(257,270)	-
Developing Creative Programme	283,148	-	-	-	-	-	283,148
Refurbishment fund	162,880	-	-	(8,203)	-	-	154,677
Belfast Building fund	186,560	-	-	(12,490)	-	-	174,070
Waste Water Treatment Plant Project	-	-	-	-	142,730	257,270	400,000
	5,140,199	-		(20,693)	32,649	-	5,152,155
General funds	646,178	16,181	1,013,426	(1,049,111)	(32,649)	-	594,025
	5,786,377	16,181	1,013,426	(1,069,804)	-	-	5,746,180

The capital building fund consists of funds received for freehold land and buildings which are transferred to unrestricted funds when expended and then released from designated to general funds over the related assets useful life.

Developing creative programme is coming out of our new operational model allowing for the foundations and development of a new team and programmes.

The refurbishment fund is to be used by Corrymeela over the next 5 years and will be used to upgrade and maintain the existing buildings, fixtures and equipment in order to preserve them and keep them at serviceable level.

The Belfast building fund is the income from the sale of the property in Belfast and has been designated by Council towards Corrymeela's Belfast presence.

The Waste Water Treatment Plant project is for the replacement of the current sewage system to ensure it is compliant with limits set by the NIEA. It is expected that this will be fulfilled during the next year at an estimated cost of £400,000.

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16 Restricted income funds

	Balance 1 April 2018 £	Incoming resources £	Utilised/ released £	Transfers £	Balance 31 March 2019 £
Community Relations Council – Core Funding	--	72,000	(72,000)	-	-
EA Partnership - Senior Youth Worker Agreement	-	96,725	(38,104)	-	58,621
PEAVE IV - PRISM project	-	14,368	(14,368)	-	-
Department of Foreign Affairs and Trade; Anti-Sectarianism Fund – SPU Programme	2,729	-	-	-	2,729
Department of Foreign Affairs and Trade; Strategic Partnership – Year 3	33,750	-	(31,312)	-	2,438
Department of Foreign Affairs and Trade; Anti-Sectarianism Fund – Research Project	2,791	-	(2,791)	-	-
Stichting Het Solidariteitsfonds	1,488	5,132	(6,620)	-	-
American Ireland Fund - Women's Project	2,296	-	(1,049)	-	1,247
Big Lottery Fund Grant – CRUSE partnership	468	33,788	(34,256)	-	-
JVM Trench Will Trust - Irish School of Ecumenics	9,888	-	(897)	-	8,991
Building Change Trust – Legacy Phase	-	10,045	(10,045)	-	-
CFNI – One Small Step	12,000	-	(9,455)	-	2,545
EA Partnership	5,707	-	(3,714)	-	1,993
NICRC Small Grants – Public Theology	1,573	263	(1,836)	-	-
Nat Heritage Lottery - WW1 Inspire	-	10,000	(6,386)	-	3,614
BCC - Belfast & the World Project	-	24,578	(15,572)	-	9,006
DFA - Project funding (Brexit/WW1/Shared Education)	-	12,759	(5,485)	-	7,274
David Tyler Trust (Malone)	-	3,300	(3,300)	-	-
U.S. Embassy	-	10,693	(10,693)	-	-
Ulster Scots Agency	-	4,500	(3,000)	-	1,500
Cadbury William A. Charitable Trust	-	1,000	(1,000)	-	-
BCC - Malone Project	-	4,355	(4,355)	-	-
EA - Tackling Paramilitarism Programme	-	39,000	-	-	39,000
Heritage Lottery Fund-Our past, our places, our perspectives	-	10,600	-	-	10,600
Kathleen & Ray Davey Fund	52,815	863	(3,000)	-	50,678
Xchange Spot & Invest Programme	152	-	(152)	-	-
Other Grants	5,316	73,838	(69,946)	-	9,208
Restricted donations	188	73,560	(15,272)	-	58,476
	131,161	501,367	(364,608)	-	267,920

The Community Relations Council Core Funding Programme is for the purpose of assisting with salary costs of key employees.

The Department for Foreign Affairs Anglo Irish Division grant supported the Stop Peace Unravelling project from the Irish Governments Anti-Sectarianism Fund, to fund programme and facilitation costs.

The Department for Foreign Affairs and Trade; Reconciliation Fund supported projects in Brexit, Inspire WW1 and Strategic Dialogue in Education funding facilitation, residential, travel and event costs.

The Department for Foreign Affairs and Trade; Reconciliation Fund supported the Building a Reconciled and Resilient Space project supporting salary, overheads and project costs.

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The Department for Foreign Affairs and Trade; Reconciliation Fund supported the Funding Peace project exploring the impact of the reduction of financial resources on Peace and Reconciliation activity in NI and Ireland.

Stichting Het Solidariteitsfonds funding supported the schools projects and activities.

Building Change Trust funded by the Big Lottery Fund out of the National Lottery to support expenditure in respect of the project As Long As My Bins Get Lifted. This project has now completed.

Education Authority Outdoor Learning and Youth Service Strategic Partnership Agreement provided funding support to develop the curriculum 'Living Well Together' supporting staff costs, travel expenses and equipment.

American Ireland Fund supporting women's projects to develop the capacity of women who are leaders or emerging leaders in the area of nurturing peace.

The Big Lottery Fund grant in partnership with CRUSE Bereavement Care is funding a 5-year programme, Families Learning Together, from the Reaching Out: Supporting Families programme. This programme is now entering its final 6 months.

Education Authority Youth Service; Tackling Paramilitarism Programme provided funding for the purposes of engaging young people identified as being at higher risk of being drawn into paramilitary activity or groups by running interventions and programmes aimed at promoting positive behaviours and increasing the sense of social connection, self-efficacy, personal responsibility and a sense of lawfulness.

JVM Trench Will Trust grant payable through the Irish School of Ecumenics Trust funded the costs of stage one of The Faithful Dialogue project which brings theologians and faith communities together to reflect on the dynamics of power and conflict.

U.S. Department of State Federal Awards provided funding to support 'Countering Extremism Through Non-violent Change', project supporting six transformative events with selected young people and adults across Northern Ireland to enhance the understanding of the United States in NI through hearing the experiences and testimonies of US Civil Rights activists and their movement to protect democracy.

Belfast City Council provided funding for "Belfast and the World, 1918-1921: Marking the Decade of Centenaries" PEACE IV Programme Services supporting staff costs, management fees and activity costs.

The PRISM project brings together the British Red Cross (BRC), ArtsEkta, Corrymeela and the Irish Red Cross (IRC) and is supported by the European Union's PEACE IV Programme, managed by the Special EU Programmes Body (SEUPB). The project aims to help communities with different cultural backgrounds to come together.

Heritage Lottery Fund; Inspire WW1 project provided support for staff costs, travel costs and cost of producing learning materials for use in schools.

Heritage Lottery Fund; Our Past, Our Places, Our perspectives providing support towards the development of a three year project to identify, promote and protect contested heritage.

Community Foundation for Northern Ireland through the One Small Step Fund provided funding to support staff costs and travel costs associated with the Inspire WW1 project.

Education Authority – Outdoor Learning/Youth Service provided funding to secure professional educational assistance to assist in developing draft educational modules drawing on the NI Curriculum, 'Priorities for Youth' and 'Together Building a United Community' (TBUC).

NI Community Relations Council; Funding and Development Programme provided funding to support the Crossing-Border Project which explores the Book of Ruth by holding creative conversations on Brexit and peace building in Belfast, Enniskillen, Monaghan and Dublin along with eight networking events across Border Communities.

Belfast City Council; Small Grants Funding: 2018-2019 Tranche 2: Good Relations Grant supporting 'Living and Learning Well Together' project by providing funding for Corrymeela to work in partnership with Malone Integrated College to support young people beginning school in Year 8 to develop and maintain relationships of trust, cohesion and build good relations through both understanding and embracing diversity.

David Tyler Trust to support costs associated with the residential training programme for Malone College pupils for the general goals of intercultural reconciliation and peace building.

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William A. Cadbury to support the residential costs associated with the Malone Integrated College programme.

Ulster-Scots Agency providing funding to support a range of Ulster-Scots programming at the 2018 Carafest event.

The Kathleen & Ray Davey Fund has been established from the legacy from their estate and gifts in memory of our founder. This fund is to assist Corrymeela members, staff, interns and volunteers to make a positive impact on peace building locally and internationally. It is expected that 70% of the annual expenditure of the fund will be directed to those 30 and under to honour Ray and Kathleen's commitment to young people and young adults to achieve.

Xchange Spot and Invest programme supported by the Esmée Fairbairn Foundation and Henry Smith Charity as part of the Northern Ireland Development fund provided support for the integration of the former Garvagh High School site with Garvagh Forest and to transform the site into a shared space of play, learning and discovery.

17 Contingent liabilities

The Department of Education for Northern Ireland (£85,000), International Fund for Ireland (£2,170,134), Community Relations Council (£301,133) have all created a charge in connection with the refurbishment of the Corrymeela Centre. Also a further charge has been created on the security of the Directors House to secure possible further advances up to a limit of £15,000 from Ulster Bank Ltd. The Directors do not expect any repayment of these charges.

18 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 March 2019 are represented by:			
Tangible fixed assets	4,202,683	-	4,202,683
Investments	314,685	-	314,685
Net current assets	1,228,812	267,920	1,496,732
Total net assets	5,746,180	267,920	6,014,100

	Unrestricted Funds £	Restricted Funds £	Total funds £
Fund balances at 31 March 2018 are represented by:			
Tangible fixed assets	4,324,382	-	4,324,382
Investments	305,862	-	305,862
Net current assets	1,156,133	131,161	1,287,294
Total net assets	5,786,377	131,161	5,917,538

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19 Related party transactions and ultimate controlling party

Transactions with related parties are as follows:

Name of related party (relationship)	Nature of transaction	2019 Transactions £	Outstanding at Year end £	Relationship
In the Shelter Chaplain	Purchase of services Staff loan	(45,949) 5,000	(4,288) 3,440	Member of Council Member of staff
Name of related party (relationship)	Nature of transaction	2018 Transactions £	Outstanding at Year end £	Relationship
In the Shelter	Purchase of services	(49,350)	(3,300)	Member of Council
Different Tracks Global	Purchase of services	(1,000)	-	Director is close family member of Key Management
Different Tracks Rachel Craig	Purchase of services	(375)	-	Director is close family member of Key Management
Elizabeth Welty	Purchase of services	(100)	-	Close family member of Key Management

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20 Liability of members

The Corrymeela Community is a company limited by guarantee. The liability of each member is limited to an amount not exceeding £10.

21 Cash generated from operations

	2019	2018
	£	£
Net movement in funds for the year	96,562	(185,377)
Adjustments for:		
Depreciation	129,902	130,964
Loss/(Profit) on disposal of fixed assets	(2,450)	1,255
Investment income	(14,475)	(11,957)
Movement in fair value of shares	(16,707)	(5,757)
Movements in working capital:		
Decrease/(Increase) in debtors	(17,735)	36,247
(Decrease)/Increase in creditors	(947)	4,447
Net cash generated from/(used in) operating activities	174,150	(30,188)

